



### **Pre-authorized debit agreement terms and conditions**

1. In this agreement, "NBF" means National Bank Financial Inc. including its National Bank Financial - Wealth Management and National Bank Direct Brokerage divisions. In this agreement, the words "you", "your" and "yours" mean the NBF account holder as well as all joint account holders, if applicable.
2. You warrant that the information provided in this agreement is true and accurate.
3. You warrant and agree that all persons whose signatures are required to authorize bank account withdrawals have provided their original signatures to NBF and that they are your authorized signatories and are warranted to conclude this agreement.
4. You acknowledge that this agreement is provided for the benefit of NBF and your processing financial institution in consideration of the agreement provided by your processing financial institution to process debits against your bank account as confirmed by you (the "bank account") in accordance with the rules of Payments Canada.
5. You acknowledge that this agreement shall become effective immediately upon clicking the checkbox "I acknowledge and agree to the terms and conditions set forth in the Pre-authorized debit agreement" in the « Transfer funds » page of the NBF « Online Services ».
6. You agree to inform NBF of any changes concerning your bank account at least (30) business days before the next pre-authorized debit.
7. In accordance with this agreement, you authorize NBF to issue pre-authorized debits (i.e., funds transfer pre-authorized debits as defined under Rule H1 of Payments Canada) against your bank account to credit your account opened at NBF.
8. You may modify this agreement at any time by providing NBF with a written notice, by email or mail, or by contacting NBF by telephone, at least thirty (30) business days before the date you wish the modification to become effective.
9. You may cancel this agreement at any time by providing NBF with a written notice, by email or mail, or by contacting NBF by telephone, thirty (30) business days before the date you wish the present agreement to end. NBF may cease issuing pre-authorized debits in accordance with Rule H1 of Payments Canada. To obtain more

information regarding your right to cancel a pre-authorized debit agreement, you can contact us or visit the website [payments.ca](http://payments.ca).

10. The revocation of this agreement does not involve the termination of any other agreement existing between you and NBF. This agreement applies strictly to the method of payment and has no impact on other agreements effective between you and NBF.
11. You acknowledge that this agreement with NBF is deemed to have been given by you to your financial institution. Any means by which the agreement with NBF is transmitted shall constitute its transmission by you.
12. NBF can request that pre-authorized debits be issued in your name at sporadic intervals to your bank account providing that NBF obtain your consent (verbal or written) confirming your authorization for each debit. If you confirm your authorization by means of the NBF "Online Services", your authorization will be deemed to be transmitted in writing.
13. If you request a one-time pre-authorized debit, only a single pre-authorized debit is permitted. The pre-authorized debit agreement is no longer valid once the payment has been fulfilled. Any subsequent one-time pre-authorized debit request requires you to enter into a new pre-authorized debit agreement.
14. You acknowledge that the processing financial institution is not required to verify that the pre-authorized debit is issued in accordance with the specific provisions of this agreement, including, but not limited to, the amount and purpose of the pre-authorized debit.
15. You have certain recourse rights if any debit does not comply with this agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this agreement. To obtain more information you may contact NBF or visit the website [payments.ca](http://payments.ca). No recourse is provided by the clearing system of Payments Canada. You must notify and undertake to settle any differences directly with NBF should any pre-authorized debits be debited incorrectly.
16. You agree that information contained in this agreement may be disclosed to NBF's and National Bank of Canada's agents, as required, in relation to processing a pre-authorized debit. You can obtain further information regarding National Bank of Canada's privacy Policy by visiting the website [nbc.ca](http://nbc.ca).
17. NBF and its affiliated divisions, including National Bank of Canada, shall have no liability or responsibility for any loss or damage suffered or incurred by you in connection with this agreement including, without limitation, any loss of interest, penalty under any applicable taxation law or other losses or damages caused by, or resulting from complying with this agreement and any related documents.

18. You understand and accept the terms and conditions of participation under this pre-authorized debit agreement.

**I hereby acknowledge having read and understood the terms of the present agreement and I agree that by clicking the checkbox "I acknowledge and agree to the terms and conditions set forth in the Pre-authorized debit agreement" I authorize NBF to debit my bank account in order to credit my account opened at NBF, in accordance with the instructions given in the present agreement. This authorization will remain in effect until such time as it has been revoked by the undersigned to NBF.**

**Click the checkbox " I acknowledge and agree to the terms and conditions set forth in the Pre-authorized debit agreement" to signify your acceptance of this authorization agreement. This confirmation shall be deemed to be equivalent to your signature.**

#### **Language confirmations**

(Quebec resident only) – You confirm having received a French version of this agreement and any related documents. You also confirm it is your wish that this agreement and any related documents be drawn up in English.

(Résident du Québec seulement) – Vous confirmez avoir reçu la version française de la présente entente et de tous les documents s’y rattachant. Vous confirmez également votre volonté que cette entente et tous les documents s’y rattachant soit rédigés en anglais.