

## **T5008/Relevé 18—Statement of Securities Transactions Frequently Asked Questions**

**Please consult your tax advisor for assistance in calculating the adjusted cost base (ACB) of your investments when determining capital gains/losses for tax purposes.**

### **What is the T5008/Relevé 18—Statement of Securities Transactions? Why did I receive it?**

If you disposed of securities in a non-registered account during the year, your tax package will include a T5008/Relevé 18. This tax slip reports details of security positions that were sold, redeemed or which matured in non-registered accounts during the tax year.

The T5008/Relevé 18 may be helpful when calculating capital gains/losses for tax purposes. For your convenience, the book value for the securities is now indicated in Box 20 of this tax slip.

### **What does the amount in Box 20 of the T5008/Relevé 18 tax slip represent?**

The amount reported in Box 20 reflects the book value of the security according to our records. It represents the amount paid to purchase a security and generally includes adjustments for transaction fees, reinvested distributions, returns of capital and/or certain corporate reorganizations involving the security.

In certain circumstances, the stated book value in Box 20 of your T5008/Relevé 18 may not be accurate for tax reporting purposes and adjustments may be required. For example, if a security was transferred into your account, the book value shown in Box 20 will be based upon information provided by the delivering institution. If no information was provided to us at the time of the transfer, Box 20 will be blank.

If you use electronic slips from your online Canada Revenue Agency/Revenu Québec account, you may need to manually modify the adjusted cost base (ACB) in the applicable tax return schedule.

Please consult your tax advisor to determine whether the amount in Box 20 accurately reflects your ACB or if any adjustments are required based on your specific circumstances.

### **Why might I need to adjust the amount in Box 20 in order to determine my adjusted cost base (ACB) for tax reporting purposes?**

Although not an exhaustive list, the following are some examples of scenarios where Box 20 on the T5008/Relevé 18 tax slip may not accurately report the ACB:

- You hold identical securities in more than one non-registered account.
- You transferred securities into your account without informing us of their correct book value.
- You realized losses in the past that were subject to the superficial loss rules.
- You filed special tax elections or a rollover took place (including spousal or estate/trust rollovers) or the deemed disposition rules apply.

- Certain corporate actions such as mergers, spin-offs, etc. may result in taxable dispositions/distributions or qualify for a tax deferral (rollover) according to the choices you and/or the companies involved have made.
- If you disposed of income trust, REIT, ETF, mutual fund, or limited partnership units, we adjusted the amount indicated in Box 20 to reflect the phantom distributions and return of capital (ROC) received and reported for 2018. However:
  - ROC amounts and phantom distributions for 2019 may not be confirmed until March 2020, after we are scheduled to report the 2019 dispositions. The updated information will be sent to you with your T3/Relevé 16 tax slip in March 2020.
  - If you held trust, ETF or limited partnership units before 2014, the book value of these securities may not reflect the ROC or phantom distributions received and reported prior to then.

### **Why is Box 20 empty?**

If Box 20 is empty, this signifies that we do not have enough information to report the book value accurately, such as in the following cases:

- Short sales, both covered and uncovered.
- Transfers of securities for which no book value has been provided to us.