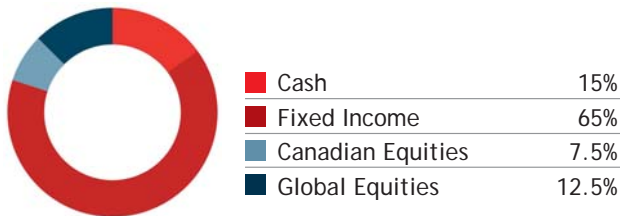


Description

The Portfolio's investment objectives are to achieve a steady rate of return with reduced risk by investing in a diverse mix of active and passive fixed income and equity Exchange Traded Funds (ETFs).



Information	
Rebalancing fees	0.73%
ETF Management fees	0.26%
Total fees	0.99%
Minimum portfolio balance	\$10,000
Rebalancing period	Monthly
Inception date	29-09-2014



Symbol	ETF name	Target weight	Management fees	Estimated distribution rate**	Asset class	Returns						
						1 month	3 months	6 months	1 year	3 years	5 years	Since inception
CASH		15.00%	0.00%	0.45%	Cash							
XQB - T	iShares Core High Quality Canadian Bond Index ETF	30.00%	0.13%	2.60%	Fixed Income	-0.87%	-0.83%	-0.44%	1.21%	1.23%	2.76%	2.94%
HAB - T	Horizons Active Corporate Bond ETF	15.00%	0.50%	3.20%	Fixed Income	-0.78%	-0.51%	-0.12%	2.01%	2.64%	3.47%	4.16%
HYI - T	Horizons Active High Yield Bond ETF	10.00%	0.60%	5.65%	Fixed Income	0.49%	1.62%	2.22%	1.60%	6.90%	4.78%	6.01%
HPR - T	Horizons Active Preferred Share ETF	5.00%	0.55%	3.80%	Fixed Income	-0.49%	1.57%	2.40%	5.47%	10.96%	3.71%	3.89%
ZEF - T	BMO Emerging Markets Bond Hedged to CAD Index ETF	5.00%	0.50%	4.91%	Fixed Income	2.14%	0.55%	-2.41%	-4.71%	2.50%	4.25%	5.31%
XIC - T	iShares Core S&P/TSX Capped Composite Index ETF	7.50%	0.05%	3.53%	Canadian Equities	-0.88%	-0.55%	6.18%	5.88%	9.67%	7.74%	6.41%
VTI - NY	Vanguard Total Stock Market ETF	7.50%	0.04%	1.83%	Global Equities	0.17%	7.06%	-	17.62%	17.09%	13.43%	7.46%
RWO - NY	SPDR Dow Jones Global Real Estate ETF	5.00%	0.50%	3.84%	Global Equities	-2.07%	0.01%	-	3.41%	5.41%	5.87%	3.70%

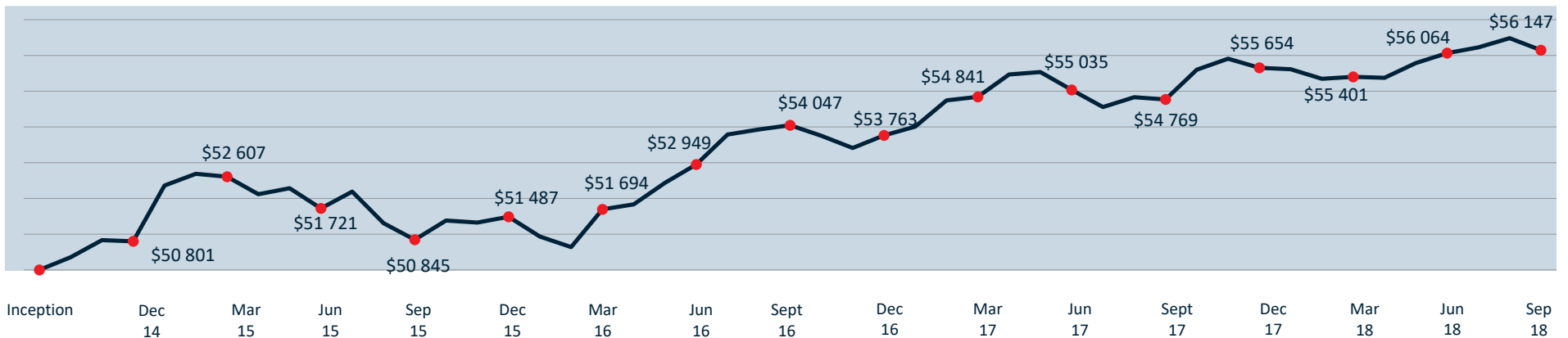
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* Volatility is based upon the guidelines established by the Investment Funds Institute of Canada, which are themselves based primarily upon the variability of a mutual fund's returns.
 ** The distribution rates indicated are estimated annualized rates. The distribution payments can be made on an annual, quarterly or monthly basis. The rates and payment frequency of the distributions may change without notice. The total estimated distributions percentage is calculated using the distribution rate and the ETF weight in the portfolio.
 The indicated rates of return are based on the historical annual compounded total returns including changes in securities value and payment of all dividends and do not take into account transaction fees or income taxes payable by any security holder that would have reduced returns.
 Management fees and expenses may be associated with investments in ETFs. Please read the prospectus of each ETF before investing. The funds are not guaranteed, their values change frequently and past performance may not be repeated.

Yields based on a hypothetical investment of \$50,000 made on October 1st, 2014 in an InvestCube Portfolio

InvestCube Portfolio returns						
1 month	3 months	6 months	1 year	YTD	2 years annualized	3 years annualized
-0.59%	0.15%	1.35%	2.52%	0.89%	1.92%	3.36%
Since inception annualized	2015	2016	2017	July 2018	August 2018	September 2018
2.94%	1.35%	4.42%	3.52%	0.28%	0.46%	-0.59%

Evolution of the amount invested



Data on September 30, 2018

All information presented is compiled from sources we believed to be reliable and current, but accuracy cannot be guaranteed. Information in this document should not be construed as recommendations of any specific security nor specific investment advice. The following assumptions were used to calculate the returns of a \$50,000 model portfolio invested on October 1st, 2014 (no additional contributions are deemed to have occurred). The rebalancing is deemed to have been made each month if the relative deviation of one or more Exchange-Traded Funds ("ETF") was over or under 10% depending on the market close price on the 22nd of each month. For ETFs trading in US dollars, the conversion rate of the Bank of Canada (noon rate) of the day on which the rebalancing took place was used. Dividends are considered to have been paid at the end of the month. When dividends were paid in US dollars, the conversion rate in effect on the last day of the month was used. Interest payable on cash balances are calculated based on the prime rate of the National Bank of Canada minus 2.25% and are considered to have been paid on the 15th of each month if the balance payable was over \$5. The rebalancing fees are 0.73% annually for the portfolio and are considered to be charged monthly when calculating the performance of the portfolio.

There exists no endorsement in connection with National Bank Direct Brokerage and/or InvestCube from the different entities related to the ETFs mentioned herein and nothing herein should be construed as suggesting such endorsement. National Bank Direct Brokerage ("NBDB") is a division of and a trademark used by National Bank Financial Inc. ("NBF") for its order-execution services. National Bank Direct Brokerage offers no advice and makes no investment recommendations. The client is solely responsible for the financial consequences of his or her investment decisions.