

responsible for notifying NTC on your behalf of the withdrawal or restriction of your consent. However, you acknowledge that such withdrawal or restriction may limit or preclude NTC's ability to provide their services under the Program.

11. **Withdrawal from the Program.** If you wish to withdraw your participation from the Program, you must notify us as soon as possible. Withdrawal requests must be communicated by us to NTC on your behalf at least fifteen (15) days prior to the date of your withdrawal from the Program. You acknowledge and agree that despite your withdrawal from the Program, NTC may need to retain in their records or archives certain Information collected and used for the purposes of the Program, in order to comply with applicable regulatory and internal compliance record-keeping requirements and obligations.
12. **Independent Tax Advice.** You confirm that you have sought or will seek independent counsel regarding the tax consequences of participating in the Program. You acknowledge that neither we nor NTC provide tax, legal or accounting advice, and that you solely are responsible for assessing the tax impacts of your participation in the Program.
13. **No CIPF Coverage.** You acknowledge that the Canadian Investor Protection Fund ("CIPF") does not provide coverage with respect to securities loan transactions, and that your securities therefore will not be protected by CIPF while on loan. A Securities Lending Account is neither a "securities account" nor a "customer" account within the meaning of CIPF's coverage policy. Loaned securities shown in your Securities Lending Account are not held by us for your accounts while on loan. Your sole protection with respect to loaned securities will be your entitlements to the collateral held for your benefit by NTC as your agent and securities intermediary under the GMSLA, and NTC's indemnity under the SLAA.
14. **SLAA and Information and Risk Disclosures.** You confirm that we have explained to you the risks inherent to securities lending and your rights and obligations under the SLAA; and that you have carefully read and understood the *Fully-Paid Securities Lending Program for Retail Clients* package provided to you with this *Securities Lending and Collateral Account Request Form*, and accept the risks disclosed in that document as well as all other risks inherent to securities lending described to you by us. You further confirm that you have either read and understood the SLAA signed on your behalf by us or have been informed of your right to request a copy thereof and have waived that right. In either case, you hereby accept and agree to be bound by the terms and conditions of SLAA, a copy of which can be viewed by you at any time at <https://nbdb.ca/services/securities-lending.html>.

