

**DESIGNATION OF A REGISTERED DISABILITY SAVINGS PLAN AS A SPECIFIED DISABILITY SAVINGS PLAN (SDSP)**

**IMPORTANT INFORMATIONS:**

All expressions and all capitalized terms not otherwise defined herein, shall have the same meaning as in the Application for membership in the Plan and in the Declaration of Trust applicable.

An RDSP may be considered an SDSP only if the following conditions are fulfilled:

- a medical doctor who is licensed to practice under the laws of a provincial (or the place where the Beneficiary resides), certifies in writing that in his or her professional opinion, the Beneficiary is not likely to live more than five years. This certification is called hereinafter the “medical certificate”<sup>\*</sup>;
- the Holder of the RDSP provides the Issuer with the medical certificate and an election containing prescribed information that designates the Plan as a SDSP; and
- the Issuer notifies the Specified Minister of the SDSP election according to the Specified Minister’s requirements.
- The SDSP designation takes effect when the Specified Minister receives the Issuer’s notification.

<sup>\*</sup> A Specified Year under a SDSP starts in the particular calendar year in which the medical certificate is given by the medical doctor and continues each subsequent calendar year. A Specified Year does not include any year prior to the calendar year in which the medical certificate is provided to the Issuer.

**BENEFICIARY’S NAME:** \_\_\_\_\_ **RDSP ACCOUNT:** \_\_\_\_\_

Each Holder of RDSP account above (the “Plan”) hereby declares the following:

- He designates the Beneficiary’s Plan as a SDSP and requires that the Issuer notifies the Specified Minister of this SDSP election, according to the Specified Minister’s requirements;
- He attaches hereto the medical certificate required by the Law;
- He agrees that the definition of “Specified Year” defined in the Beneficiary’s Plan must be read to include years in which the Plan is a SDSP;
- He agrees that once the Plan has ceased to be a SDSP, he may not make another SDSP election until 24 months after the SDSP designation was last removed from the Plan;
- He has read and understood the terms of this designation, including the list of conditions attached hereby, that require the removal of the SDSP designation from the Plan.

This SDSP designation has been duly signed on \_\_\_\_\_ 20 \_\_\_\_ .

**X** \_\_\_\_\_  
Signature of Holder 1

**X** \_\_\_\_\_  
Signature of Holder 2

\_\_\_\_\_  
First and Last name (in block letters)

\_\_\_\_\_  
First and Last name (in block letters)

**CONDITIONS THAT REQUIRE THE REMOVAL OF A SDSP DESIGNATION**

Unless a waiver is granted from the Specified Minister, an RDSP is no longer considered an SDSP at the earliest of the following times:

1. The time that the Specified Minister receives notification (according to the Specified Minister’s requirements) from the Issuer that the Plan Holder has elected to remove the SDSP designation from the Plan;
2. Immediately before the earliest time in a calendar year when the total taxable amount of all Disability Assistance Payments made in that year when the Plan was an SDSP, exceeds \$10,000 [if paragraph (11) hereunder requires that a larger taxable amount be paid from the Plan then the total withdrawal for the calendar year will be determined by the condition in paragraph (11)];
3. Immediately before the time a contribution is made to the Plan. Note that for the purpose of an SDSP, a Specified RDSP Payment is not considered a contribution;
4. Immediately before the time a Canada disability savings grant, Canada disability savings bond, or Designated Provincial Program payment is paid into the Plan;
5. Immediately before the time an amount is paid into the Plan where the amount was paid because of or under a program whose purpose is similar to a Designated Provincial Program and the amount was funded directly or indirectly by a province;
6. Immediately before the time an accumulated income payment is made to the Plan;
7. Immediately before the Plan is terminated;
8. Immediately before the Plan becomes non-compliant as a result of the application of paragraph 146.4(10)(a) of the Act;
9. Immediately before the beginning of the first calendar year throughout which the Beneficiary is eligible for the disability tax credit;
10. If Disability Assistance Payments have not begun to be paid before the end of the particular calendar year following the year in which the Plan has last been designated an SDSP, immediately following the particular year; and
11. Immediately following the end of a calendar year (that is not the first year of the SDSP) if the total amount of Disability Assistance Payments made from the Plan in that year is less than the year’s legislated maximum formula result (or a lesser amount that is supported by the property in the Plan).

**RESERVED FOR ADMINISTRATION:**

The Issuer acknowledges reception of this designation duly completed on the: \_\_\_\_\_

Notification to the Specified Minister. Initials: \_\_\_\_\_

(NBIN, a division of National Bank Financial Inc., Agent of the Issuer)