

These additional terms and conditions are complementary to the ones included in the declaration of trust for your plan, as well as those that you received when you opened your accounts at National Bank Direct Brokerage, a division of National Bank Financial Inc. (hereinafter "NBDB").

1. Contribution in cash or in kind

For the purposes of issuing contribution receipts, the value of any contribution consisting of U.S. securities to a U.S. dollar registered account is determined in Canadian dollars based on the market value of the securities converted into Canadian dollars. For the purposes of issuing contributions receipts, the value of any contribution made in U.S. dollars to a U.S. dollar registered account is reported to Canada Revenue Agency in Canadian dollars. The conversion rate used is the rate in effect on the day the contribution is made.

Any amount in a currency other than the U.S. dollar that is transferred or credited to a U.S. dollar registered account will be converted into U.S. dollars. This includes, among other things, dividends, interest and proceeds of the sale of securities.

2. Currency conversion

All foreign currencies are converted on the transaction date, using the rates established or determined by NBDB. In addition, NBDB (or its related parties) may earn income from the conversion of any currency.

3. Transfer to a RRIF

If, when your Registered Retirement Savings Plan (RRSP) in U.S. dollars matures, it is converted to a Registered Retirement Income Fund (RRIF), all the assets will be transferred to a Canadian dollar RRIF (because RRIFs are only available in Canadian dollars). As a result, amounts in your U.S. dollar account will be converted to Canadian dollars, using the applicable rate, on the date they are transferred to a RRIF.

4. Debit to the plan

If, in addition to a plan in U.S. dollars, you also have a similar plan in Canadian dollars:

- a) If your Canadian dollar account has a debit balance, NBDB can, at its discretion, convert the funds in your U.S. dollar account and transfer the converted amount to your Canadian dollar account to cover the debit balance;
- b) If your U.S. dollar account has a debit balance, NBDB can, at its discretion, convert the funds in your Canadian dollar account and transfer the converted amount to your U.S. dollar account to cover the debit balance.

5. Withholding on withdrawals from a U.S. dollar registered account

When you withdraw amounts from a U.S. dollar account, the amount withdrawn will be converted and reported to Canada Revenue Agency in Canadian dollars. The applicable amounts withheld, based on the amount withdrawn, will be calculated in Canadian dollars. Any applicable penalty for a U.S. dollar registered plan will be calculated in Canadian dollars.

6. Canada Deposit Insurance Corporation

Deposits in foreign currencies made to a registered plan are not covered by the Canada Deposit Insurance Corporation.