



First and Last name of account holder: _____

NBDB account no. (if applicable): _____ (hereinafter the "Account")
(root)

Type of Account requested (tick the appropriate box):

Estate Trust Other (specify): _____

Please specify below, in block letters, the names of all trustees, legal representatives, liquidators/executors or other administrators (hereinafter the "Administrators"):

_____	_____
First name of Administrator	Last name of Administrator
_____	_____
First name of Administrator	Last name of Administrator
_____	_____
First name of Administrator	Last name of Administrator
_____	_____
First name of Administrator	Last name of Administrator
_____	_____
First name of Administrator	Last name of Administrator
_____	_____
First name of Administrator	Last name of Administrator
_____	_____
First name of Administrator	Last name of Administrator
_____	_____
First name of Administrator	Last name of Administrator

WHEREAS the Administrators have opened an Account with **National Bank Direct Brokerage** (hereinafter "NBDB") and whereas the Administrators **want to delegate the power and authority to give instructions and take any action in connection with the administration of the Account**, as described in this delegation of powers.

THEREFORE, THE ADMINISTRATORS DECLARE, ACCEPT AND AGREE AS FOLLOWS:

1. The Administrators acknowledge that they are the only persons responsible for the administration of the Account.
2. The Administrators acknowledge having received, read and understood the information in the "Brokerage Account Application".
3. **Appointment of the Attorney:**
The Administrators hereby appoint and authorize _____ (hereinafter the "Attorney") **to give all instructions and take all actions** in connection with the administration of the Account, in particular, but without limiting the scope of the above: (i) depositing any securities and/or moneys with NBDB; (ii) buying (on margin or otherwise if applicable), selling (including short-selling if applicable), transferring, assigning, delivering and/or trading stocks, bonds, funds or any other securities of any nature or kind and executing any documents necessary to effect the foregoing; (iii) validating the accuracy of any and all confirmations, statements of account and other records, documents and communications from NBDB; (iv) withdrawing money or requesting a payment or payments or securities from the Account to be made or delivered to a beneficiary or beneficiaries or to the order of a third party and giving a receipt for same; and (v) receiving and responding to requests and demands for payment or securities due, notices of intention to sell or purchase and other notices and demands in accordance with the terms and conditions in effect for the Account.
4. **Restrictions: The Attorney undertakes and acknowledges that all** the actions taken by the Attorney must be exclusively in the interest of administering the Account, subject to compliance with the related act (if applicable) and legislation. The Attorney acknowledges that he/she may not deal with property and may not carry out trades in the Account for his/her personal use or benefit.
5. All the terms and conditions governing the agreements respecting brokerage accounts held by the account holder at NBDB will remain in force and apply concurrently with the terms and conditions hereof.

