



Name(s) of the Account holder(s): _____

Account No.: _____

As beneficial owner, I currently hold the following security ("Security" or "Securities") in my account at National Bank Direct Brokerage, a division of National Bank Financial Inc. (hereinafter "NBDB"):

| Quantity | Description of Security | ISM Code |
|----------|-------------------------|----------|
| | | |
| | | |

I am of the opinion that the Security(ies) mentioned above have no market value, little market value, or that a restriction limits their being sold or traded for one of the following reasons:

- the Securities' issuing firm is bankrupt, insolvent or restructuring;
- the issuing firm is no longer in operation and has terminated its activities;
- the Securities are subject to a trading halt.

NBDB has advised me of the following:

- it is possible that the restriction limiting transactions on the Securities may be lifted and that the Securities may become negotiable and transferable in the future;
- once the Securities have been transferred, I will no longer be able to claim their ownership or **market value** from NBDB;
- it is incumbent upon me to determine whether the transfer of the Securities to NBDB constitutes a disposition under the *Income Tax Act (Canada)* that would result in a capital loss.

I hereby acknowledge and declare that:

- I have obtained all information required or useful regarding all aspects pertaining to the transfer of the Securities to NBDB;
- I acknowledge that I understand the fiscal impact of this transfer;
- At no time did NBDB counsel or give me legal advice regarding this transfer or, specifically, concerning the resulting tax treatment;
- I undertake to indemnify NBDB for any damage or loss it may suffer in relation to the transfer of the Securities, including without limitation, in relation to any claims of a fiscal nature; and
- I hereby acknowledge that this declaration is an essential condition without which NBDB would not have authorized the transfer of the Securities as specifically requested by me.

Close the account and deposit any remaining balance in the following account*: _____
Bank account No. _____ Transit _____

** If the bank account is held with another institution, please include a cheque marked "void".*

I hereby request and authorize NBDB to remove, irrevocably and permanently, the Securities from my account at a price of \$0.00 per Security and to take all measures required, including the signing of documents, to transfer the ownership of the Securities free of charge and, thereby, give the Securities to NBDB.

I have read and understand all provisions of the present authorization and confirm that said provisions represent fairly the situation with respect to the Securities transfer.

Name of Account holder (in block letters) **X** _____
Signature of Account holder or authorized signatory Date (MM DD YYYY)

Name of co-applicant (in block letters) **X** _____
Signature of co-applicant or authorized signatory Date (MM DD YYYY)