

## GENERAL INFORMATION

Surviving annuitant/holder designations and beneficiary designations not made under a will may not be valid in some provinces and territories. The designations made under the terms hereof shall only apply in those provinces or territories where legislation permits it.

## INFORMATION ON THE ANNUITANT/HOLDER OF THE ACCOUNT

First and last name of annuitant/holder

## IDENTIFICATION OF ACCOUNT

The designation only applies to the SOLE account identified below. If you wish to make a designation for another account, you must complete a separate form.

Plan account No.: \_\_\_\_\_ (enter one 7 digits account No. only) ☐ Apply to my USD\$ account as well

Type of plan (TFSA, RRSP, RRIF, LIF, RLIF, LRIF, PRIF, LIRA, LRSP): \_\_\_\_\_ (enter one type of plan only with a maximum of 4 digits)

## DESIGNATION OF A SURVIVING ANNUITANT/HOLDER (ALSO KNOWN AS SUCCESSOR ANNUITANT/HOLDER)

**Warning: The designation of a surviving annuitant/holder will not have the exact same effects as a beneficiary designation.**

**RRIF (including LIF, LRIF, Prescribed RIF and Restricted LIF):** In accordance with the terms governing the registered retirement income fund hereinabove, in the event of my death, I elect to have the payments from this fund continue to be paid to my spouse or common-law partner, who will become the surviving annuitant within the meaning of Section 146.3 of the *Income Tax Act* (Canada).

**TFSA:** In accordance with the terms governing the tax-free savings account hereinabove, I designate my spouse or common-law partner as surviving annuitant under the meaning of Section 146.2 of the *Income Tax Act* (Canada) and I transfer to him or her all the rights that I hold in this account, including the unconditional right to revoke any beneficiary designation made, or any similar order given regarding the account and/or the assets in this account.

First and last name of the spouse or common-law partner

## DESIGNATION OF BENEFICIARY

In accordance with the terms governing the Plan, I designate the following persons as beneficiaries of all proceeds payable under the Plan, on the condition that they are still alive on the date of my death.

### Primary Designation

First and last name	Relationship to annuitant	% of distribution

**Contingent Designation (only applies if there are no surviving beneficiaries on the date of the annuitant's/holder's death)**

First and last name	Relationship to annuitant	% of distribution

**IMPORTANT: The same beneficiary cannot be designated as both the primary and contingent beneficiary.**

## SIGNATURE OF ANNUITANT/HOLDER

I have read, understood and I accept the terms hereof and I revoke any surviving annuitant/holder and beneficiary designation made previously with respect to the Plan, including any related designation by will for such purpose.

I acknowledge that the designation of a surviving annuitant/holder and/or beneficiary hereinabove has legal and tax consequences. I acknowledge that the Institution has not made any representations to me of a legal, fiscal or other nature related to such designation and I release the Institution from any liability in this respect.

I acknowledge that I am solely responsible for checking that this designation is valid under the applicable legislation in my province (or territory) of residence, obtaining the relevant confirmations and making any appropriate changes in a timely manner.

I release the Institution from any liability of any nature related to the validity, application and effect of this designation upon my death.

**X**

\_\_\_\_\_  
Date (YYYY MM DD)

\_\_\_\_\_  
Signature of annuitant/holder

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## TERMS AND CONDITIONS

In this document, the term "Institution" designates the financial institution that opened the account, and the trustee of the Plan, if applicable.

The annuitant/holder can designate herein a surviving annuitant/holder as well as one or several beneficiaries to receive the proceeds payable under the Plan. This designation shall only be effective in those provinces and territories where legislation permits it.

This designation is an integral part of the application form and the agreements governing the Plan and shall apply to all assets in the Plan upon the annuitant's/holder's death.

**Designation of Surviving Annuitant/Holder.** The designation shall take effect only if the spouse or common-law partner is alive and is still the spouse or common-law partner of the annuitant/holder on the date of the latter's death.

**Designation of Beneficiary.** Any designation of beneficiary under the terms hereof shall take effect only if there is no surviving annuitant/holder designated under the Plan or if he/she is no longer alive or if he/she is no longer the spouse or common-law partner of the annuitant/holder upon the latter's death.

If the initial designated beneficiaries in the same category are still alive upon the annuitant's/holder's death, all proceeds payable under the Plan will be paid to them in equal parts, unless a different proportion has been specified on the face of this document and the distribution percentages indicated total 100%.

If none of the initial designated beneficiary are still alive upon the annuitant's/holder's death, all proceeds payable under the Plan will be paid to the contingent beneficiaries in equal parts, unless a different proportion has been specified on the face of this document and the distribution percentages indicated total 100%.

If one or more of the beneficiaries designated above dies before the annuitant/holder, the proportion of the rights attributed to them shall be divided into equal parts and paid to the other surviving beneficiaries of the same category above or remitted to the sole survivor among them.

If no beneficiary is alive upon the annuitant's/holder's death, all proceeds payable under the Plan will be paid to the estate of the annuitant/holder.

**Amendment and Revocation:** Any designation under the terms hereof may be amended or revoked without the consent of the surviving annuitant/holder or beneficiary, but only upon signing a new "Designation and Change of Beneficiary" form, a will or any other written document dated and signed by the annuitant/holder, the form and content of which shall be acceptable to the Institution and which specifically identifies the Plan.

Any designation, amendment and/or revocation shall take effect on the date it is received by the Institution. Should more than one designation be filed with the Institution, only the designation duly signed by the annuitant/holder and bearing the most recent date shall be considered.

**CAUTION:** In some provinces and territories, notably Manitoba, the designation of a beneficiary by means of a designation form will not be revoked or changed automatically by any future marriage or divorce. Should you wish to change your beneficiary in the event of a future marriage or divorce, you will have to do so by means of a new designation. The annuitant/holder is solely responsible for performing any relevant checks in this regard and making the required amendments in a timely manner.

**Locked-In Plans.** In certain provinces and territories, retirement plan legislation provides that any rights to the proceeds of a locked-in plan, RRSP or RRIF automatically vest in the surviving spouse. In such cases, a beneficiary designation in favour of a person other than the spouse shall be effective only if the annuitant has no surviving spouse at the time of death, as defined under applicable legislation.

**Applicable Laws.** This designation shall be governed and construed in accordance with the laws of the province of residence of the annuitant/holder.

### Return Address

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800 Saint-Jacques Street  
Business Centre, 3rd floor, Office 16281  
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